


Real estate: Conversion of the right of perpetual usufruct into ownership upon request

The President signed the amendment to the Act on real estate management and certain other which will make it significantly easier for existing perpetual usufructuaries to acquire ownership of these properties.

The new rules for purchase and the right to request the sale of real properties are intended to cover usufructuaries of commercial land and businesses.

However, according to experts and representatives of businesses, the 12-month deadline proposed by lawmakers is too short to make a decision to buy the property and verify whether one meets the relevant conditions.

Weronika Duda and Malwina Jagiełło write about the next stage of the elimination of perpetual usufruct from the Polish legal system  <https://www.kochanski.pl/en/conversion-of-the-right-of-perpetual-usufruct-into-ownership-upon-request/>